

Ontario.—In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. The funds received from this source are used almost exclusively to finance farm loans under the Agricultural Development Act. Interest at the rate of 2 p.c. per annum compounded half-yearly is paid on all accounts. The deposits are all repayable on demand. Total deposits on Mar. 31, 1935, were \$22,326,489 and the number of depositors at that date was over 98,000. Eighteen branches are in operation throughout the province.

Alberta.—In Alberta the Provincial Treasury receives savings deposits and issues demand savings certificates bearing interest at 3 p.c., or term certificates for one, two or three years, in denominations of \$25 and upwards, bearing interest at 3½ p.c. for one year and 4½ p.c. for two or three years. The total amount in savings certificates on Dec. 31, 1934, was \$10,586,023, made up of \$5,560,108 in demand certificates and \$5,025,915 in term certificates.

Other Savings Banks.—The Montreal City and District Savings Bank, founded in 1846 and now operating under a charter of 1871, had on Dec. 31, 1934, a paid-up capital and reserve of \$4,500,000, savings deposits of \$52,696,140 and total liabilities of \$54,541,338. Total assets amounted to \$59,305,992, including over \$43,500,000 of Dominion, provincial and municipal securities. The Caisse d'Economie de Notre-Dame de Québec, founded in 1848 under the auspices of the St. Vincent de Paul Society, incorporated by Act of the Canadian Legislature in 1855 and given a Dominion charter by 34 Victoria, c. 7, had on Dec. 31, 1934, savings deposits of \$12,697,544, a paid-up capital and reserve of \$2,500,000 and total assets of \$16,088,806.

The co-operative people's banks of Quebec (162 reported to the Provincial Government in 1933) are also an important element in promoting thrift and assisting business in that province. Thus on Dec. 31, 1933, savings deposits in these banks amounted to \$5,586,812, while the amount on loan was \$7,667,919. Loans granted in 1933 numbered 11,407 amounting to \$1,682,551. Profits realized amounted to \$452,220.

29.—Deposits in the Montreal City and District Bank and the Caisse d'Economie de Notre-Dame de Québec, as at June 30, 1868-1906, and Mar. 31, 1907-34.

NOTE.—Figures for all intermediate years will be found on p. 833 of the 1926 Year Book.

At June 30—	Deposits.	At Mar. 31—	Deposits.	At Mar. 31—	Deposits.
	\$		\$		\$
1868.....	3,369,799	1910.....	32,239,620	1923.....	59,327,961
1870.....	5,369,103	1911.....	34,770,386	1924.....	64,245,811
1875.....	6,611,416	1912.....	39,526,755	1925.....	65,837,254
1880.....	6,681,025	1913.....	40,133,351	1926.....	67,241,344
1885.....	9,191,895	1914.....	39,110,439	1927.....	69,940,351
1890.....	10,908,987	1915.....	37,817,474	1928.....	72,695,422
1895.....	13,128,483	1916.....	40,405,037	1929.....	70,809,603
1900.....	17,425,472	1917.....	44,139,978	1930.....	68,846,366
1905.....	25,050,966	1918.....	42,000,543	1931.....	69,820,422
1906.....	27,399,194	1919.....	46,799,877	1932.....	68,683,324
1907 ¹	28,359,618	1920.....	53,118,053	1933.....	68,113,501
1908 ¹	28,927,248	1921.....	58,576,775	1934.....	66,673,219
1909 ¹	29,867,973	1922.....	58,292,920		

¹ At Mar. 31.